

1 **Charlo Public School District**

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3 **FINANCIAL MANAGEMENT**

7410

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5 Fund Accounting System

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7 The accounts of the District are organized on the basis of funds, each of which is considered to  
8 be a separate accounting entity. The operations of each fund are accounted for by providing a  
9 separate set of self-balancing accounts. The accounts of the District are maintained on the  
10 modified accrual basis of accounting. The following funds are maintained by the District:

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12 <u>Elementary</u>	13 <u>High School</u>
14 101 General	201 General
15 110 Transportation	210 Transportation
16 111 Bus Reserve	211 Bus Reserve
17 112 Hot Lunch	
18 113 Tuition	213 Tuition
19 114 Retirement	214 Retirement
20 115 Federal Funds	215 Federal Funds
21 117 Adult Ed	217 Adult Ed
	218 Drivers Ed
22 121 Sick Leave	221 Sick Leave
23 126 Impact Aid	226 Impact Aid
24 128 Technology	228 Technology
25 129 Flex	229 Flex
26 150 Debit Service	250 Debit Service
27 160 Building	260 Building
28 186 Claims	287 Claims
	297 Activities

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31 Legal Reference: § 20-9-201, MCA Definitions and application

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33 Policy History:

34 Adopted on:

35 Revised on: