1	Charlo Public School District			
2				
3	FINANCIAL MANAGEMENT			7425
4				
5	Extra- and Co-Curricular Funds			
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7	The Board is responsible for establishment and management of student extra- and co-curricular			
8	funds. The purpose of student extra- and co-curricular funds is to account for revenues and			
9	disbursements of those funds raised by students through recognized student body organizations			
10	and activities. The funds shall be deposited and expended by check, in a bank account			
11	maintained by the District for student extra- and co-curricular funds. The use of the student			
12	extra- and co-curricular funds is limited to the benefit of the students. Students will be involved			
13	in the decision-making process related to use of the funds.			
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15	The Board shall follow the Student Activity Funding Accounting (published by the Montana			
16	Association of School Business Officials (MASBO)) in establishing accounting procedures for			
17	administration of student extra- and co-curricular funds and will appoint a fund administrator.			
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19	Specific procedures are available in the clerk's office.			
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23	Legal Reference:	§ 2-7-503, MCA	Financial reports and audits of local g	overnment
24			entities	
25		§ 20-9-504, MCA	Extracurricular fund for pupil function	ns
26				
27	Policy History:			
28	Adopted on:			
29	Revised on:			