

1 **Charlo Public School District**

2
3 **NONINSTRUCTIONAL OPERATIONS**

8300

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5 Risk Management

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7 The Board believes the District must identify and measure risks of loss which may result from
8 damage to or destruction of District property or claims against the District by persons claiming to
9 have been harmed by action or inaction of the District, its officers or staff. The District will
10 implement a risk management program to reduce or eliminate risks where possible and to
11 determine which risks the District can afford to assume. Such program will consider the
12 benefits, if any, of joining with other units of local government for joint purchasing of insurance,
13 joint self-insuring, or joint employment of a risk manager. The Board will assign primary
14 responsibility for administration and supervision of the risk management program to a single
15 person and will review the status of the risk management program each year.

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17 The District will purchase surety bonds for the Superintendent, Clerk, and such other staff and in
18 such amounts as the Board shall from time to time determine to be necessary for honest
19 performance of the staff in the conduct of the District's financial operations.
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23 Legal Reference:	§ 20-6-608, MCA	Authority and duty of trustees to insure
24		district property
25	§ 20-3-331, MCA	Purchase of insurance – self-insurance plan
26	§§ 2-9-101, et seq., MCA	Liability Exposure
27	§ 2-9-211, MCA	Political subdivision insurance
28	§ 2-9-501, MCA	General Provisions Related to Official
29		Bonds
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31 Policy History:

32 Adopted on:

33 Revised on: